



SMC GLOBAL POWER

9 June 2021

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosure of SMC Global Power Holdings Corp. (the "Corporation"), on 4 May 2021, we advise that on 9 June 2021, the Corporation issued US\$600,000,000.00 Senior Perpetual Capital Securities (the "Securities") with an initial rate of distribution of 5.45% per annum.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the Securities. The Securities are expected to be admitted to the Official List of the SGX-ST on 10 June 2021.

The net proceeds of the Securities will be used primarily for investments in the 1,313.1 MW Batangas Combined Cycle Power Plant and related facilities or for general corporate purposes.

For the issuance of the Securities, the Corporation has engaged (i) Credit Suisse (Hong Kong) Limited, DBS Bank Ltd., Mizuho Securities Asia Limited, Standard Chartered Bank and UBS AG Singapore Branch as joint lead managers; (ii) DB Trustees (Hong Kong) Limited as trustee and (iii) Deutsche Bank AG, Hong Kong Branch as paying agent.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

A handwritten signature in black ink, appearing to read 'Elenita D. Go', with a long horizontal flourish extending to the right.

ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager